

## **RISK ACCEPTANCE CRITERIA (RAC) FOR MARGIN LENDING FACILITY**

This product offers lending opportunity by way of margin loans and is targeted at new and existing clients who have the basic understating of the Stock Market and would love to take advantage of the earning potentials it provides them. The RAC include:

<b>Criteria</b>	<b>New Client</b>	<b>Existing Client</b>
Length of Relationship	Minimum relationship of at least 30 days or history of transaction (CSCS Statement, 30 days statement of account) from the other firm.	N/A
Minimum Limit	N1,000,000.00	NGN1,000,000.00
Maximum Limit	N20 Million	N100 Million but may be enhanced subject to acceptable justification to management.
Transition	Will be assessed as an existing client after 90 days of relationship with MSBL. This will be based on client's request.	N/A
Flat Fees	MGT fee: 2% for every disbursement p.a.	MGT fee: 2% for every disbursement p.a.
Interest Rate	12% p.a. subject to market conditions.	
Commission	0.5%	0.5%
Tenor	Mgt fee Valid till 31 <sup>st</sup> of December	
Age	Eligible individuals shall be aged 18 above.	
Documentation	All standard documentation for account opening must be in place	

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Name and Signature of Client

Date

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Name and Signature of Account Officer

Date