MERISTEM

Affix Passport Here

Affix Passport Here

INDIVIDUAL AND JOINT ACCOUNT OPENING FORM

Note: All (*) asterisk are compulsory

PERSONAL DETAILS

	ACCOUNT HOLDER 1	ACCOUNT HOLDER 2
Title	Gender ☐ Male ☐ Female	Gender ☐ Male ☐ Female
* Surname		
* First Name		
* Other Names		
* Date of Birth	D D M M Y Y Y Y	D D M M Y Y Y Y
* Nationality If dual, please state		
* State of Origin		
* Local Govt. Area		
* Marital Status		
* Mother's Maiden Name		
* Residential Address		
* Contact Address		
* City		
* Country		
* Mobile no.		
Alternative no.		
*E-mail Address		

MEANS OF IDENTIFICATION

Provide either of the following Options:

* ID Type	☐ International Passport ☐ Drivers Licence ☐ National ID Card ☐ Permanent Voters Card	☐ International Passport ☐ Drivers Licence ☐ National ID Card ☐ Permanent Voters Card
* I.D. No.		
* Issue Date	D D M M Y Y Y Y	D D M M Y Y Y Y
* Expiry Date	D D M M Y Y Y Y	D D M M Y Y Y Y
* eTCC (Electronic Tax Clearance Certificate)		

EMPLOYMENT DETAILS

Provide either of the following Options:

* Employment Status	☐ Employed ☐ Self Employed ☐ Retired ☐ Others	☐ Employed ☐ Self Employed ☐ Retired ☐ Others
* Date of Employment	D D M M Y Y Y Y	D D M M Y Y Y Y

* Employer's Name

* Employer's / Employment Address

* Occupation

* Source of regular income

Source of Investment (asides regular income)

* Gross Yearly Income ☐ 500K - 1M ☐ 1M - 5M ☐ 5M - 10 M ☐ 10M & above ☐ 500K - 1M ☐ 1M - 5M ☐ 5M - 10 M ☐ 10M & above

NEXT OF KIN DETAILS

* Surname

* First Name

* Other Names

* Relationship

* Contact Address

* Mobile No.

* Email

BANK DETAILS

* Bank Name

* Account Name

* Account No.

* Account Type ☐ Savings ☐ Current ☐ Savings ☐ Current

* Date of Opening D D M M Y Y Y Y D D M M Y Y Y Y

* BVN

INVESTMENT DETAILS

* Initial Investment

* Mode of Payment ☐ Cheque ☐ Bank Transfer

* Mode of Communication ☐ Email ☐ Letter

* Investment Objective ☐ Income ☐ Growth ☐ Preservation of capital

OTHER DETAILS

Hobbies

Religion

Favorite colour

Name of Spouse

Date of Birth D D M M Y Y Y Y D D M M Y Y Y Y

Wedding Anniversary D D M M Y Y Y Y D D M M Y Y Y Y

DETAILS OF PERSON/ENTITY ACTING ON BEHALF OF APPLICANT (If applicable)

Registered name of entity
(If company, corporation of trust)

Full Name
(Surname first)

Identification
☐ International Passport ☐ Drivers Licence
☐ National ID Card ☐ Permanent Voters Card

Date of Birth
D D M M Y Y Y Y

Residential / Registered Address

PLEASE INDICATE HOW YOU HEARD ABOUT US

Website ☐ Newspaper ☐ Radio Jingles ☐ Seminars ☐ Word of Mouth ☐ Social Media ☐ Others ☐

KYC DOCUMENTS

Driver's license ☐ international passport ☐ National I.D of the Applicant ☐ Permanent Voters Card ☐

Utility bill (not older than 3 months from date of transaction) ☐ Passport Photographs of the Applicant or authorized signatory ☐

Special Control Unit on Money Laundering (SCUML) Certificate as applicable to applicant. ☐

ACCOUNT HOLDER'S SIGNATURE

* Signature

* Date
D D M M Y Y Y Y

* Signature

* Date
D D M M Y Y Y Y

MERISTEM
STOCKBROKERS LIMITED
MEMBER OF THE NIGERIAN STOCK EXCHANGE

124 Norman Williams Street, Ikoyi, Lagos State

TERMS AND CONDITIONS

1. Meristem Stockbrokers Limited (Meristem) office is open for business between the hours of 8 a.m. and 5 p.m. on each day that is designated a Business day in Nigeria.

2. Mandates can be forwarded to Meristem Stockbrokers Limited through our on-line stockbroking portal which can be accessed via www.meritrade.com. Mandates can also be sent via e-mail to the dedicated e-mail address for mandates - contact@meristemng.com and via text message to our mandate line – 08076767606

3. The client hereby indemnifies Meristem against any loss, omission or damage that clients may incur when Meristem executes any mandate, instructions, or other communications furnished by client by any electronic media or means (receipt of electronic mandate). This indemnity subsists whether such electronic mandate are transmitted directly to a computer owned by client or otherwise, at any time, and in relation to any business or transactions, which client may have with Meristem, or in which Meristem may be acting on client's behalf or in accordance with client's instructions.

4. Mandates sent using the dedicated email address or contact telephone line should be explicit in stating price limits and duration for which the mandate is valid. In a case where a timeline for a mandate is absent, the mandate will be worked on for execution within duration of 10 working days only. Where the mandate cannot be executed due to market conditions within this period, the mandate must be revalidated by the client.

5. Meristem will only execute transactions BUY or SELL on the floor of The Nigerian Stock Exchange where a mandate has been received through the channels mentioned in clause 2 above.

6. Mandates will be executed at the best market price at the time of execution on the floor of The Nigerian Stock exchange.

7. Meristem will endeavor to execute all mandates however execution of mandates cannot be guaranteed as this largely depends on market conditions. It is therefore possible for a mandate not to be executed even if the instruction received was to carry out the transaction at market price.

8. Buy mandates will only be executed if the clients' in-house account is funded and the available balance are sufficient to cover the cost of the transaction.

9. The proceeds from a sales mandate can be used in carrying out a buy mandate before settlement provided that the proceeds from the sale cover the cost the buy mandate.

10. Clients will receive a contract note as soon as a transaction is executed on The Nigerian Stock Exchange. Clients will receive daily emails confirming the status of their order stating if the mandate has been executed, cancelled or open.

11. Proceeds from sales will only be transferred to clients after settlement, currently transaction day plus three (3) days and upon request made by the client through the agreed channel(s). It should be noted that unless a request is received, the funds will remain in the clients non-interest bearing stockbroking account.

12. Mandates placed through the online portal are executed directly on the Nigerian Stock Exchange without any physical interference.

13. Cancellation of mandates can be done on the online portal after trading hours while clients can forward their cancellation orders to the above mentioned email address and mandate line during trading hours. Cancellation of mandates will depend on the status of the mandate i.e cancellation can only be done if the order has not been executed on the exchange within 10 working days of receipt of the mandate.

14. Withdrawal requests can be made via the online portal or by sending a mail to contact@meristemng.com. Funds shall only be transferred to account details provided at account opening and in line with clients' account opening documentations.

15. Withdrawal request will be treated within 24hours. Meristem shall not be held liable for delays experienced as a result of lapses or delays by any Bank(s) as regards client's withdrawal request.

16. Withdrawal requests will only be honored if the balance in the clients stockbroking account is sufficient to cover the amount being requested.

17. Meristem shall not execute or attend to withdrawal requests to third party accounts.

18. Meristem shall not accept pre-signed blank mandate from any client and clients are hereby prohibited for depositing such mandates.

19. Meristem can be contacted via email: contact@meristemng.com, telephone: +234-1-2717350-5

CLIENT(S) ONLINE PORTAL INDEMNITY

- Access to and use of this website and portal is at the users or client's own risk. Meristem does not represent or warrant that the use of this site or any material downloaded from it will not cause damage to property, including but not limited to loss of data or computer virus infection.
- No third party is permitted to link any other website to this site without obtaining prior written consent from Meristem.
- Meristem shall not be responsible for any loss, omission or damage that may arise due to IT or network downtime. The responsibility for the security of clients' password shall solely be that of the client at all times.
- Meristem would not be responsible for theft or divulgence of password leading to any liability on the clients' account.
- Meristem will make all reasonable attempts to ensure that the online portal system is fully operational at all times. However, Meristem makes no guarantees that its fully automated systems will correctly carry out all the functions they were set up to carry out.
- Meristem will use every reasonable endeavor to ensure the integrity and security of the server, however, Meristem does not guarantee that the server will be free from unauthorized users or hackers. Meristem shall not be liable for non-receipt or mis-routing of email or for any other failure of client(s) email.

The client hereby indemnifies Meristem against any loss, omission or damage that client(s) may incur when Meristem executes any mandate, instructions, or other communications furnished by client through any means including electronic media or on its website and online portal. This indemnity subsists whether such electronic mandate are transmitted directly to a computer owned by client or otherwise, at any time, and in relation to any business or transactions, which client may have with Meristem, or in which Meristem may be acting on client's behalf or in accordance with client's instructions.

I/We hereby confirm that I/We have read and agree to the above terms and conditions and indemnity.

* Account Holder

* Authorized Signatory

* Date D D M M Y Y Y Y

* Authorized Signatory
(Kindly insert seal)

* Date D D M M Y Y Y Y